

## **U.S. Legislation and Global Competitiveness (Extraterritoriality)**

**[Major Issues for U.S. Legislation Impacting International Business.]**

[Fall 2011]

<b>Team # 1</b>	<b>Global Antitrust --- Major problem is with the U.S. and EU bilateral relations concerning overlapping actions.</b>
<b>Team # 2</b>	<b><u>Foreign Corruption</u> ---- Major issue is the tough enforcement of the FCPA by USDOJ and defining 'government official' in context of SOE employees.</b>
<b>Team # 3</b>	<b>Corporate Governance ---- U.S. has tough SOX regulation and foreign countries have less. Impact on new IPO's in U.S. by foreign firms?</b>
<b>Team # 4</b>	<b><u>Export &amp; Reexport Controls</u> (Arms Exports) ---- Agency overlap and restrictive controls impacts U.S. sales abroad.</b>
<b>Team # 5</b>	<b><u>Mergers &amp; Investments (CFIUS)</u> ---- CFIUS poses a major challenge for Chinese FDI into U.S. Concerns over national security needs to be assessed.</b>
<b>Team # 6</b>	<b><u>Trade Sanctions &amp; Financial Transactions</u> (A/D) ---- Aggressive use of A/D legislation impacts U.S. trade relations and domestic industries benefiting from trade. Needs to be reassessed in light of global developments.</b>
<b>Team # 7</b>	<b><u>Global Taxation &amp; Banking</u> ---- Aggressive IRS actions concerning secret foreign bank accounts of U.S. nationals is part of larger issues concerning foreign taxation and needs to be reviewed.</b>